A RESOLUTION OF THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY AMENDING RESOLUTION 8-24, WHICH ADOPTED THE BUDGET FOR FISCAL YEAR 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Cape Coral Community Redevelopment Agency (the "CRA") adopted CRA Resolution 8-24 on July 31, 2024, which approved the budget for the CRA's Fiscal Year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, the Executive Director has established the requirement to amend the Operating Budget for Fiscal Year 2025, and requests the CRA Board of Commissioners amend the Operating Budget for Fiscal Year 2025.
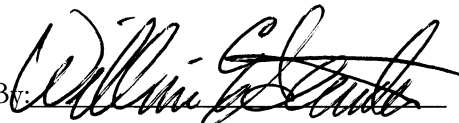
NOW, THEREFORE, BE IT RESOLVED BY THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:

SECTION 1. Resolution 8-24 which established the budget for the CRA's Fiscal Year beginning October 1, 2024 and ending September 30, 2025, is hereby amended for the Cape Coral Community Redevelopment Agency to hereby adopt, confirm and approve the amended budget, as detailed in Attachment A and summarized in Attachment B, both of which are attached hereto and incorporated herein, as the budget for the CRA for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025 for submittal to City Council.

SECTION 2. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the Cape Coral Community Redevelopment Agency this _15th_ day of _January_, 2025.

CAPE CORAL COMMUNITY
REDEVELOPMENT AGENCY

By: _William E. Steinke_
WILLIAM E. STEINKE
CRA Chairperson

VOTE OF BOARD OF COMMISSIONERS:
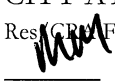
STEINKE	Aye	LASTRA	Aye
GUNTER	Aye	KILRAINE	Aye
LEHMANN	Aye	LONG	Aye
DONNELL	Aye	KADUK	Aye

ATTEST:

By: _Michael Ilczyszyn_
MICHAEL ILCZYSZYN
CRA Executive Director

APPROVED AS TO FORM

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ALEKSANDR BOKSNER
CITY ATTORNEY
Res\CRM\FY2025 Budget Amendment

CITY OF CAPE CORAL
FY 2025 BUDGET - BY FUND
COMMUNITY REDEVELOPMENT TRUST FUND
ATTACHMANT A TO RESOLUTION 1-25

	FY 2025 ADOPTED BUDGET RES 8-24	BUDGET AMENDMENT INCREASE / (DECREASE)	Ref #	FY 2025 AMENDED BUDGET RES 1-25
COMMUNITY REDEVELOPMENT TRUST FUND				
<u>SOURCES</u>				
Balances brought forward	$ -	$ 55,248	1	$ 513,664
		458,416	2	
Revenues:				
Ad Valorem Taxes	2,737,743			2,737,743
Charges for Service	-			-
Miscellaneous	41,800			41,800
Interfund Transfer	3,865,862	131,618	3	3,997,480
Total Community Redevelopment Trust Fund Sources	$ 6,645,405	$ 645,282		$ 7,290,687
<u>USES</u>				
Personnel, Operating, Capital Expenditures	$ 2,225,937	$ 55,248	1	$ 2,281,185
Transfers Out	4,419,468	458,416	2	5,009,502
		131,618	3	
Reserves	-			-
Appropriations & Reserves Community Redevelopment Trust Fund	$ 6,645,405	$ 645,282		$ 7,290,687

FY 2025 BUDGET AMENDMENT #1
ATTACHMENT B TO RESOLUTION 1-25

Reference	Description	Amount

1 Special Revenue Fund - Community Redevelopment Agency - Increase in Budget
FY 2024 encumbrance carryforward

	Increase Sources: Use of Fund Balance	55,248
	Increase Uses: Operating	7,339
	Increase Uses: Capital Outlay	47,909

2 Special Revenue Fund - Community Redevelopment Agency - Increase in Budget
At the end of FY 2024, there was an additional $458,416 available to appropriate to Country Club Medians.

	Increase Sources: Use of Fund Balance	458,416
	Increase Uses: Transfers Out	
	Country Club Medians	458,416

3 Special Revenue Fund - Community Redevelopment Agency - No Change in Budget
The CRA's budget reflected the proposed millage rate of 5.3126. Adjusting the revenue to reflect the adopted millage rate of 5.2188. Also budgeting the transfer in from General Fund at 100%.

	Increase Sources: Transfers In	131,618
	Increase Uses: Transfers Out	
	Country Club Medians	131,618

	Sources	645,282
	Uses	645,282
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